

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

COAL CREEK METROPOLITAN DISTRICT NO. 1

Held: the 10th day of October, 2019, at 1:00 p.m., at 2154 E. Commons Ave., Suite 2000, Centennial, CO 80122.

Attendance

The special meeting of the Board of Directors for the Coal Creek Metropolitan District No. 1 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualification to serve, were in attendance:

Marc Cooper
Michael Sheldon
Jonathan Perlmutter

Director Jonathan Alpert was absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were Clint C. Waldron, Esq., White Bear Ankele Tanaka and Waldron, P.C., District General Counsel; and Paul Wilson, CliftonLarsonAllen, LLP, District Accountant.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present and that the Directors had confirmed their qualification to serve, and therefore, the meeting was called to order.

Disclosure Matters

Mr. Waldron advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Waldron reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Waldron inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

The Board reviewed the Agenda. Following discussion, upon a

motion duly made and seconded, the Board approved the Agenda as amended.

Public Comment

None.

Consent Agenda

The Board reviewed the items on the consent agenda. Mr. Waldron advised the Board that any item may be removed from the consent agenda to the special agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved and adopted or ratified:

- Minutes from October 11, 2018 Special Meeting
- Claims Listing
- 2018 Annual Report
- Special District Disclosure Notice Pursuant to § 32-1-809, C.R.S.
- Resolution Designating the 24-Hour Posting Location

Legal Matters

Consider Adoption of 2020 Annual Administrative Resolution

Mr. Waldron reviewed the 2020 Annual Administrative Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

Review Insurance Property and Liability Schedule and Limits

The Board reviewed the property and liability schedule and limits. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the property and liability renewal limits for 2020.

Consider Adoption of Resolution Calling May 5, 2020 Election

Mr. Waldron reviewed the Resolution Calling May 5, 2020 Election with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

Discuss Legislative Update

Mr. Waldron reviewed the legislative update with the Board.

Discussion Regarding Approval of Resolution Concerning Online Notice of Regular and Special Meetings

Mr. Waldron reviewed the Resolution Concerning Online Notice of Regular and Special Meetings with the Board. Following discussion the Board determined to defer the decision.

Other Legal Matters

None.

Financial Matters

Consider Acceptance of Mr. Wilson reviewed the unaudited financial statements with the Unaudited Financial Board. Following discussion, upon a motion duly made and Statements seconded, the Board unanimously accepted the financials.

Consider Approval of Mr. Wilson reviewed the Resolution Authorizing Reimbursement to Coal Creek Reserve, LLP Pursuant to a Funding and Repayment of Loan/Advances Regarding Reimbursement Agreement (O&M). Following discussion, upon a motion duly made and seconded, the Board unanimously approved the resolution subject to final verified costs by the District accountant.

Public Hearing on 2019 Director Cooper opened the public hearing on the 2019 Budget Budget Amendment Amendment. Mr. Waldron noted that the notice of public hearing was published in accordance with Colorado law in the *Aurora Sentinel* on September 26, 2019. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Mr. Wilson reviewed the Resolution Amending the 2019 Budget with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution amending the General Fund to \$229,000.

Public Hearing on 2020 Director Cooper opened the public hearing on the proposed 2020 Budget Budget. Mr. Waldron noted that the notice of public hearing was published in accordance with Colorado law in the *Aurora Sentinel* on September 26, 2019. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Mr. Wilson reviewed the 2020 Budget Resolution with the Board. Resolution Approving 2020 Following discussion, upon a motion duly made and seconded, the Board unanimously approved the resolution adopting the 2020 Budget, appropriating funds therefore and certifying 70.000 mills for the general fund.

Consider Approval of The Board engaged in general discussion regarding the Application for 2019 Application for Exemption from Audit. Following discussion, Exemption from Audit upon a motion duly made and seconded, the Board directed the District accountant to prepare.

Other Financial Matters None.

Other Business None.

Adjournment

There being no further business to come before the Boards, and following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Michael A Sheldon

Secretary for the Meeting

The foregoing minutes were approved on the 24th day of September, 2020.










2020-09-24 Coal Creek No. 1 Execution Packet

Final Audit Report

2020-10-16

Created:	2020-10-06
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Status:	Signed
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